



NEWS RELEASE

MELIOR ENTERS INTO FURTHER STANDSTILL AMENDING AGREEMENT

Toronto, Ontario, February 26, 2020 – Melior Resources Inc. (TSXV: “**MLR**”) (“**Melior**” or the “**Company**”) refers to its press release of December 31, 2019 regarding the Default Notice received from Pala Investments Ltd (“**Pala**”) and the subsequent Standstill Agreement entered into with the Pala.

The Company announces that it has entered into a further standstill amending agreement with the Pala pursuant to which the Pala has agreed to extend the standstill period from February 28, 2020 until March 31, 2020.

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